

# North Park University Annual Report

Fiscal Year 2022–23



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## Our Students

### Enrollment

Fall 2023 Total Enrollment:	2,595
# Traditional Undergraduate	1,749
# Adult Undergraduate	94
# Graduate	474
# Seminary	278
Fall 2023 Undergraduate Student Population Distribution by Ethnicity	
% White/non-Latino	29
% Latino	35
% Asian	8
% Black/non-Latino	9
% International	12
% Two or More Races	3
% Not Reported	3
% Pacific Islanders	0.2
% American/Alaska Native	0.1

### Geographic distribution

North Park students come from 40 states, 2 territories, and 32 foreign countries.

## Our financial position

### Statement of financial position

June 30, 2023

#### Assets

Cash and Short-term Investments	\$3,308,142
Receivables:	
Student Receivables	\$1,149,732
Other Receivables	\$2,340,508
Interest Receivable	\$511,954
Irrevocable Trusts	\$5,602,046
Investments	\$185,682,447
Property, Plant, Equipment	\$107,742,136
Other Assets	\$1,245,467
<b>Total Assets</b>	<b>\$307,867,482</b>

#### Liabilities

Accounts Payable and Accrued Expense	\$5,485,362
Deferred Income, Advance Payments, and Deposits	\$1,483,707
Notes and Bonds Payable	\$76,524,224
Other Post-Retirement Benefits	\$1,481,387
<b>Total Liabilities</b>	<b>\$84,974,680</b>

#### Net assets

Unrestricted	\$130,991,441
Restricted by time or purpose	\$23,727,096
Restricted in perpetuity	\$68,629,265
<b>Total Net Assets</b>	<b>\$222,892,802</b>

**Total** **\$307,867,482**

## Current operations

June 30, 2023

### Revenues and other additions

Student Tuition and Fees (net of aid)	\$36,650,858
Contributions and Government Grants	\$2,437,944
Auxiliary Income	\$6,565,672
Investment Returns	(\$4,344,990)
Net Assets released from restriction	\$796,325
Other Revenues	\$114,295
<b>Total Revenues and Other Additions</b>	<b>\$50,910,084</b>

### Expenditures and other deductions

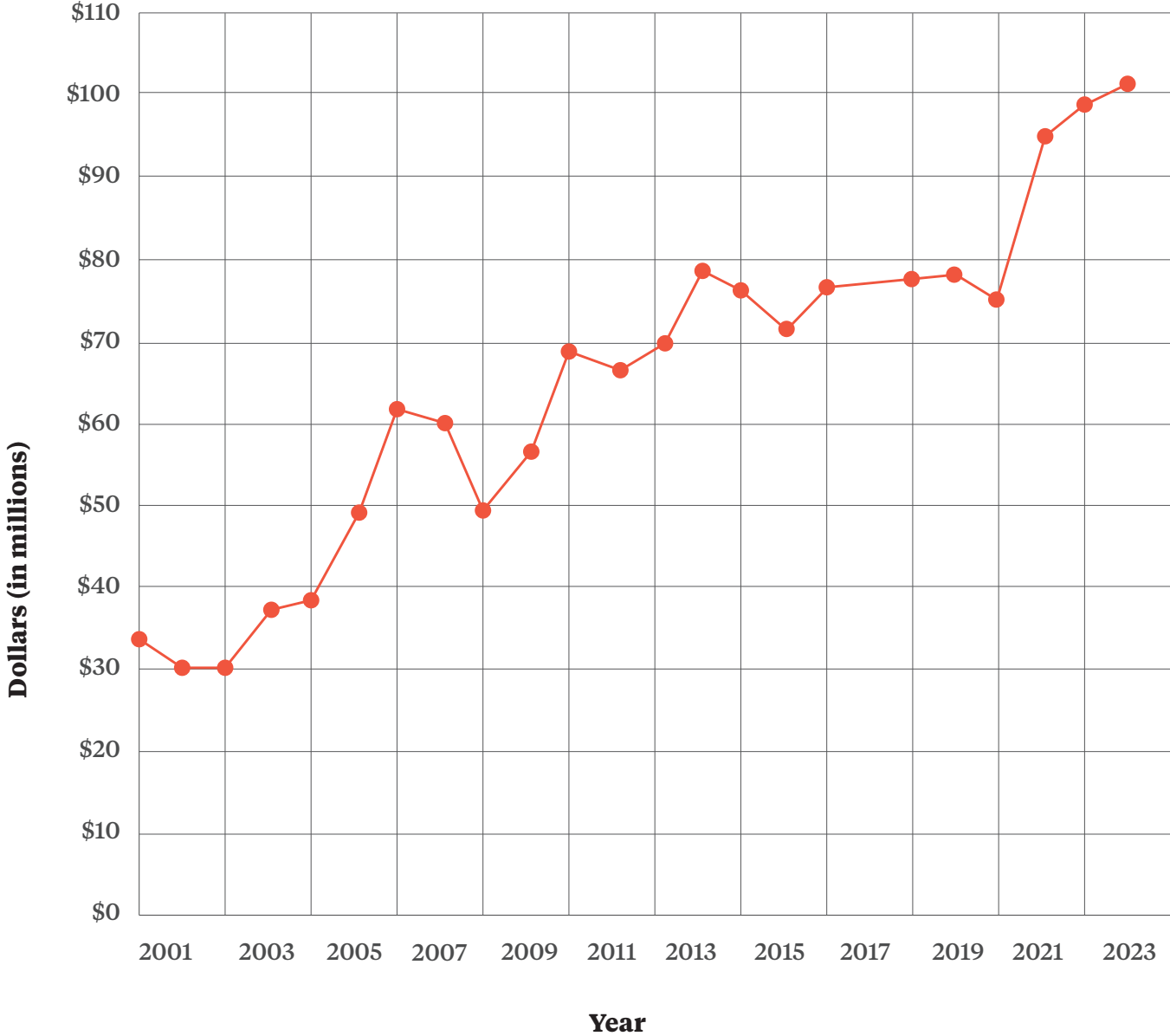
Instruction	\$16,156,584
Academic Support	\$3,958,443
Student Services	\$9,978,764
Institutional Support	\$12,820,019
Operating and Maintenance	\$6,633,843
Auxiliary Enterprises	\$3,679,921
Interest	\$2,272,108
Depreciation and Amortization	\$6,074,138
Post retirement and Perkins loan Expense	(\$10,663,743)
Cares Act-Student Relief	\$7
<b>Total Expenditures &amp; Other Deductions</b>	<b>\$50,910,084</b>
<b>Increase in Fund Balance</b>	<b>\$0</b>

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## Endowment Growth

For the fiscal year ending on June 30, 2023

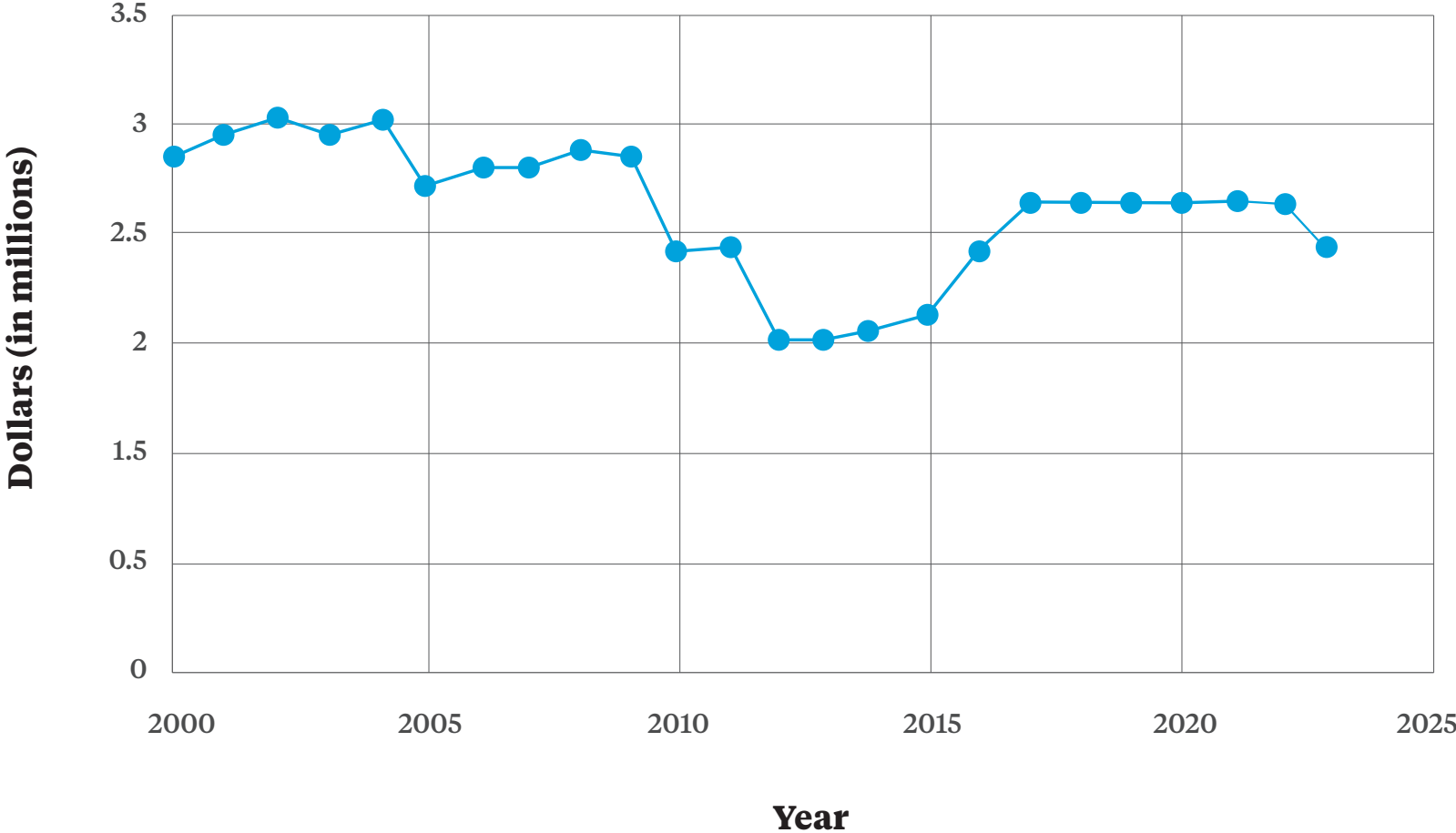


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## Annual Fund Support

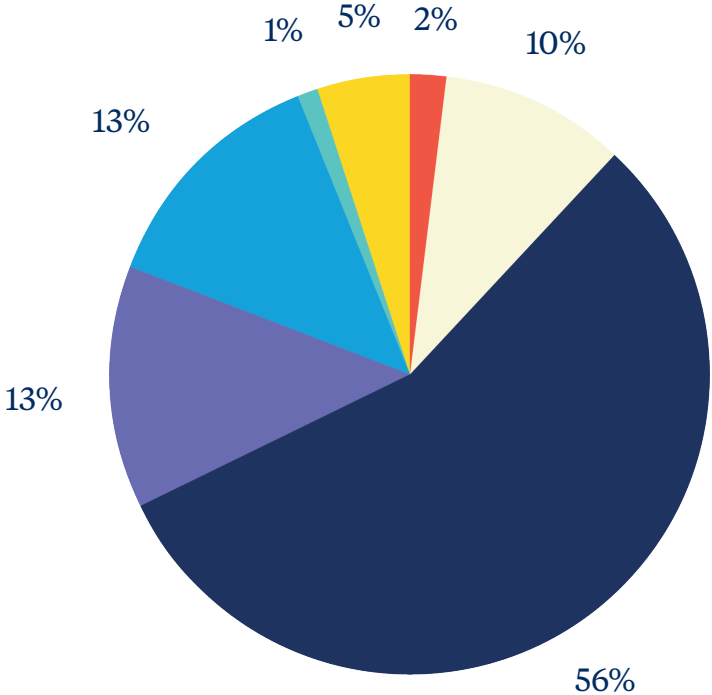
For the fiscal year ending on June 30, 2023



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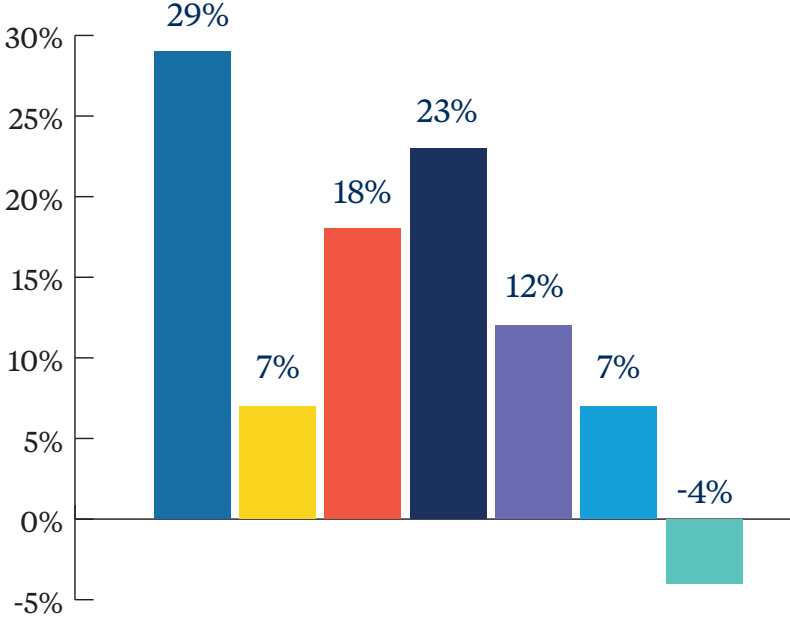
### Sources of Operating Funds 2022-23



- Undergraduate Tuition and Fees: \$28,506,865
- Graduate and Adult Tuition and Fees: \$6,887,622
- Auxiliary Income (room/board/rentals) \$6,565,672
- Net Assets released from restriction \$796,325
- Contributions \$2,437,944
- Seminary Tuition and Fees \$818,744
- All Other \$4,896,911

**Total Revenues and Other Additions: \$50,910,084**

### Uses of Operating Funds 2022-23



- Instruction: \$16,156,584
- Academic Support: \$3,958,443
- Student Services: \$9,978,764
- Institutional Support: \$12,820,019
- Operating and Maintenance: \$6,633,843
- Auxiliary Expenses: \$3,679,921
- Interest & Other Expense: -\$2,317,490

**Total Expenditures and Other Deductions: \$50,910,084**

