

NORTH PARK UNIVERSITY ANNUAL REPORT

Fiscal Year 2021–2022



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OUR STUDENTS

Enrollment

Fall 2022 Total Enrollment:	2,639
# Traditional Undergraduate	1,737
# Adult Undergraduate	103
# Graduate	469
# Seminary	330

Fall 2022 Undergraduate Student Population Distribution by Ethnicity

% White/non-Latino	32
% Latino	34
% Asian	9
% Black/non-Latino	9
% International	10
% Two or More Races	3
% Not Reported	3
% Pacific Islanders	0.2
% American/Alaska Native	0.1

Geographic Distribution

North Park students come from 46 states, 2 territories, and 26 foreign countries.

OUR FINANCIAL POSITION

Statement of Financial Position

June 30, 2022

Assets

Cash and Short-term Investments	\$8,092,648
Receivables:	
Student Receivables	\$928,671
Student Federal Assistance Loans	\$943,532
Other Receivables	\$5,534,257
Interest Receivable	\$407,392
Irrevocable Trusts	\$3,118,933
Investments	\$196,501,355
Property, Plant, Equipment	\$109,890,921
Other Assets	\$1,168,449
Total Assets	\$326,942,477

Liabilities

Accounts Payable and Accrued Expense	\$5,463,629
Deferred Income, Advance Payments, and Deposits	\$1,354,002
Notes and Bonds Payable	\$78,777,588
Government Advances for Student Loans	\$981,592
Other Post-Retirement Benefits	\$1,746,000
Total Liabilities	\$88,322,811

Net Assets

Unrestricted	\$146,718,305
Restricted by time or purpose	\$23,272,096
Restricted in perpetuity	\$68,629,265
Total Net Assets	\$238,619,666

Total **\$326,942,477**

Current Operations

June 30, 2022

Revenues and Other Additions

Student Tuition and Fees (net of aid)	\$36,614,929
Contributions and Government Grants	\$10,923,145
Auxiliary Income	\$6,256,909
Investment Returns	(8,665,397)
Net Assets released from restriction	\$1,565,042
Other Revenues	\$2,154,446

Total Revenues and Other Additions **\$48,849,074**

Expenditures and Other Deductions

Instruction	\$15,233,278
Academic Support	\$4,453,124
Student Services	\$9,282,417
Institutional Support	\$11,462,076
Operating and Maintenance	\$7,017,668
Auxiliary Enterprises	\$3,300,026
Interest	\$1,322,426
Depreciation and Amortization	\$7,963,918
Post retirement and Perkins loan Expense	\$(190,755)
Cares Act–Student Relief	\$3,310,090

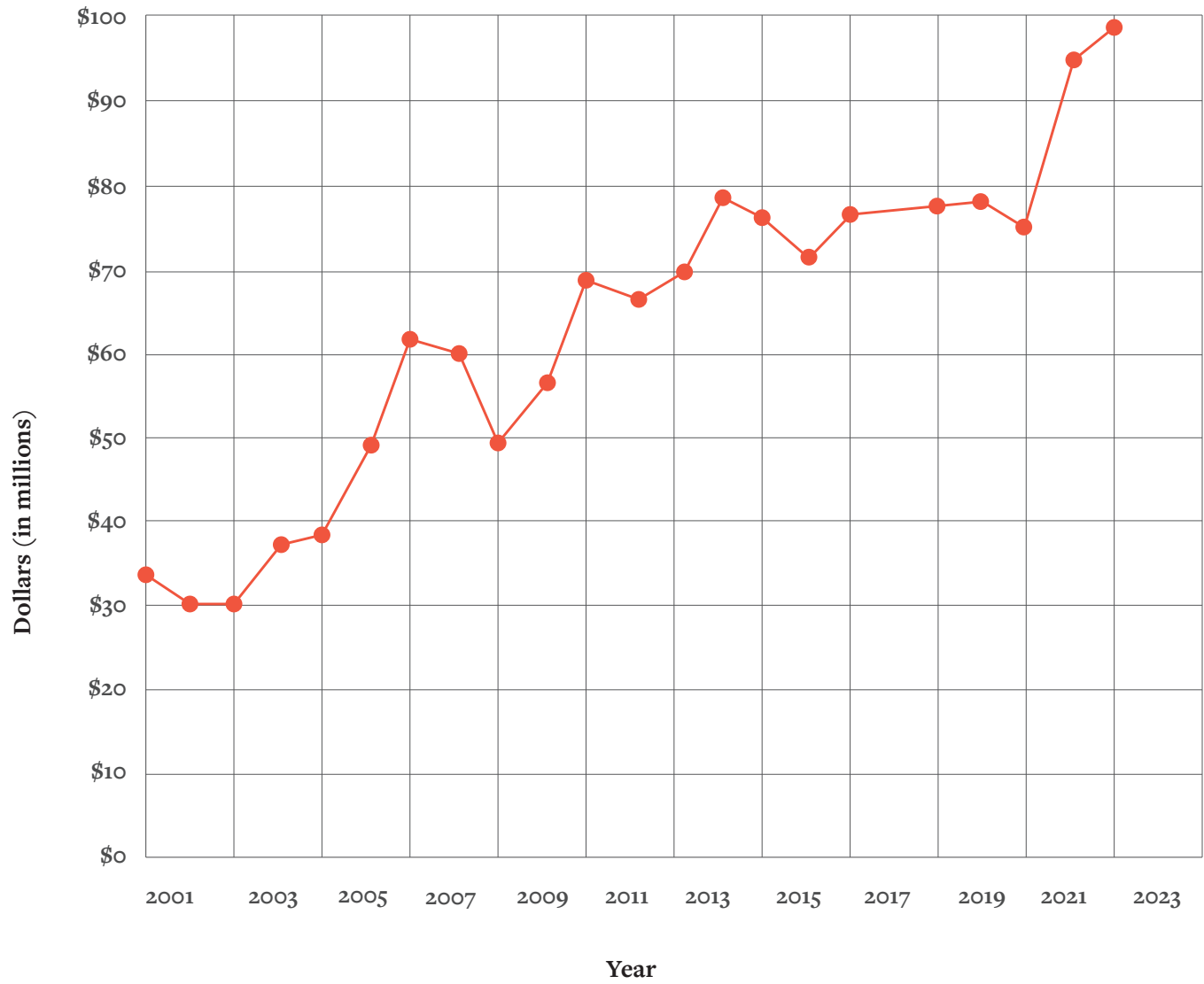
Total Expenditures & Other Deductions **\$63,154,268**
Increase in Fund Balance **\$(14,305,194)**

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ENDOWMENT GROWTH

For the fiscal year ending on June 30, 2022

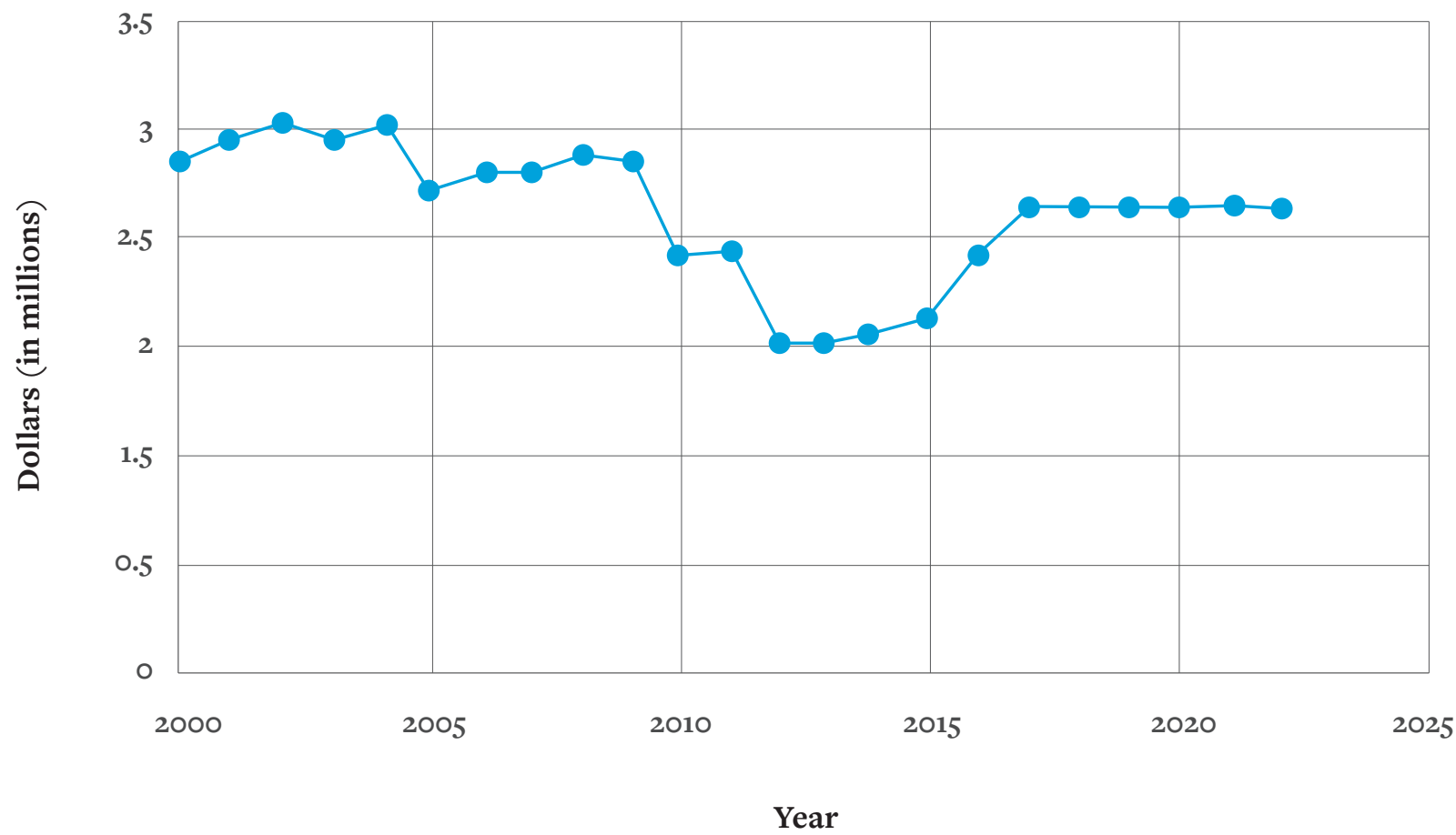


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ANNUAL FUND SUPPORT

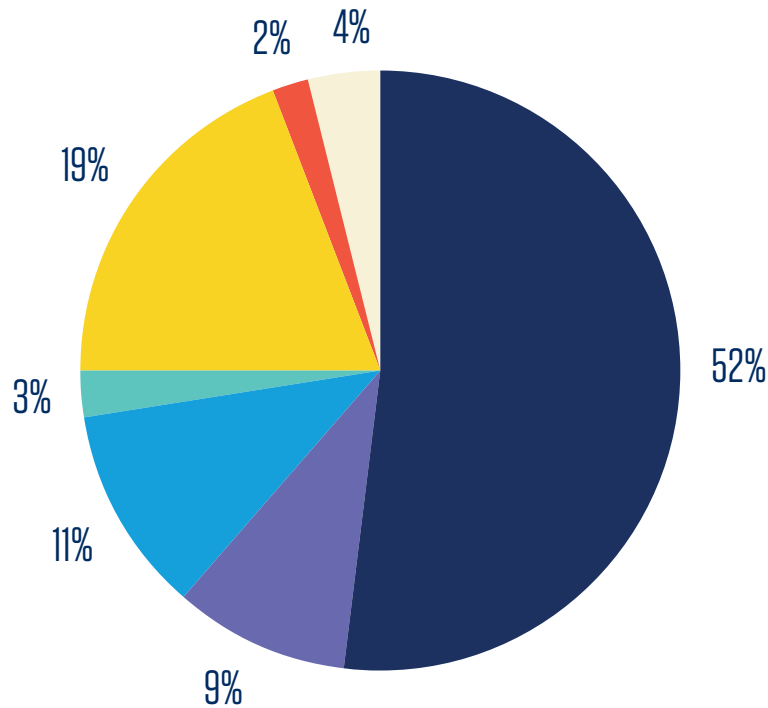
For the fiscal year ending on June 30, 2022



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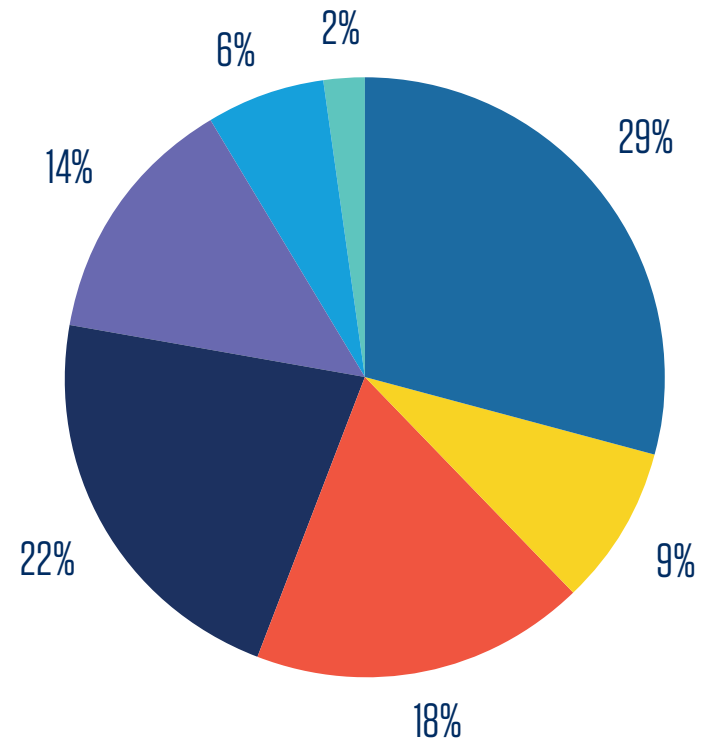
SOURCES OF OPERATING FUNDS 2021-22



- Undergraduate Tuition and Fees: \$30,010,184
- Graduate and Adult Tuition and Fees: \$5,436,701
- Auxiliary Income (room/board/rentals) \$6,256,909
- Net Assets released from restriction \$1,565,042
- Contributions \$10,923,145
- Seminary Tuition and Fees \$1,168,044
- All Other \$2,154,446

Total Revenues and Other Additions: \$57,514,471

USES OF OPERATING FUNDS 2021-22



- Instruction: \$15,233,278
- Academic Support: \$4,453,124
- Student Services: \$9,282,417
- Institutional Support: \$11,462,076
- Operating and Maintenance: \$7,017,668
- Auxiliary Expenses: \$2,870,310
- Interest & Other Expense: \$1,131,671

Total Expenditures and Other Deductions: \$51,880,260

