

NORTH PARK UNIVERSITY ANNUAL REPORT

Fiscal Year 2020–2021



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OUR STUDENTS

Enrollment

Fall 2021 Total Enrollment:	2,798
# Traditional Undergraduate	1,732
# Adult Undergraduate	117
# Graduate	559
# Seminary	390

Fall 2021 Undergraduate Student Population Distribution by Ethnicity

% White/non-Latino	35
% Latino	32
% Asian	10
% Black/non-Latino	8
% International	7
% Two or More Races	3
% Not Reported	3
% Pacific Islanders	0.2
% American/Alaska Native	0.3

Geographic Distribution

North Park students come from 43 states,
2 territories, and 24 foreign countries.

Financial Aid

North Park awarded more than \$25 million and over 88 percent of our students received some sort of financial aid.

OUR FINANCIAL POSITION

Statement of Financial Position

June 30, 2021

Assets

Cash and Short-term Investments	\$8,855,178
Receivables:	
Student Receivables	\$712,564
Student Federal Assistance Loans	\$1,080,160
Other Receivables	\$4,970,604
Interest Receivable	\$0
Irrevocable Trusts	\$5,103,527
Investments	\$205,306,807
Property, Plant, Equipment	\$114,502,296
Other Assets	\$1,803,438
Total Assets	\$342,334,574

Liabilities

Accounts Payable and Accrued Expense	\$8,178,379
Deferred Income, Advance Payments, and Deposits	\$2,277,413
Notes and Bonds Payable	\$80,234,482
Government Advances for Student Loans	\$1,259,733
Other Post-Retirement Benefits	\$2,215,000
Total Liabilities	\$94,165,007

Net Assets

Unrestricted	\$161,023,499
Restricted by time or purpose	\$20,488,928
Restricted in perpetuity	\$66,657,140
Total Net Assets	\$248,169,567

Total **\$342,334,574**

Current Operations

June 30, 2021

Revenues and Other Additions

Student Tuition and Fees (net of aid)	\$37,587,646
Contributions	\$2,577,032
Auxiliary Income	\$6,763,596
Endowment Drawdown	\$5,108,680
CARES Act Higher Education Relief	\$2,593,378
Other Revenues	\$396,136

**Total Revenues and
Other Additions** **\$55,026,468**

Expenditures and Other Deductions

Instruction	\$18,486,705
Academic Support	\$4,382,859
Student Services	\$9,562,212
Institutional Support	\$12,035,470
Operating and Maintenance	\$6,782,841
Auxiliary Enterprises	\$2,870,310
Interest	\$1,505,806
Net Transfers	\$(2,302,310)

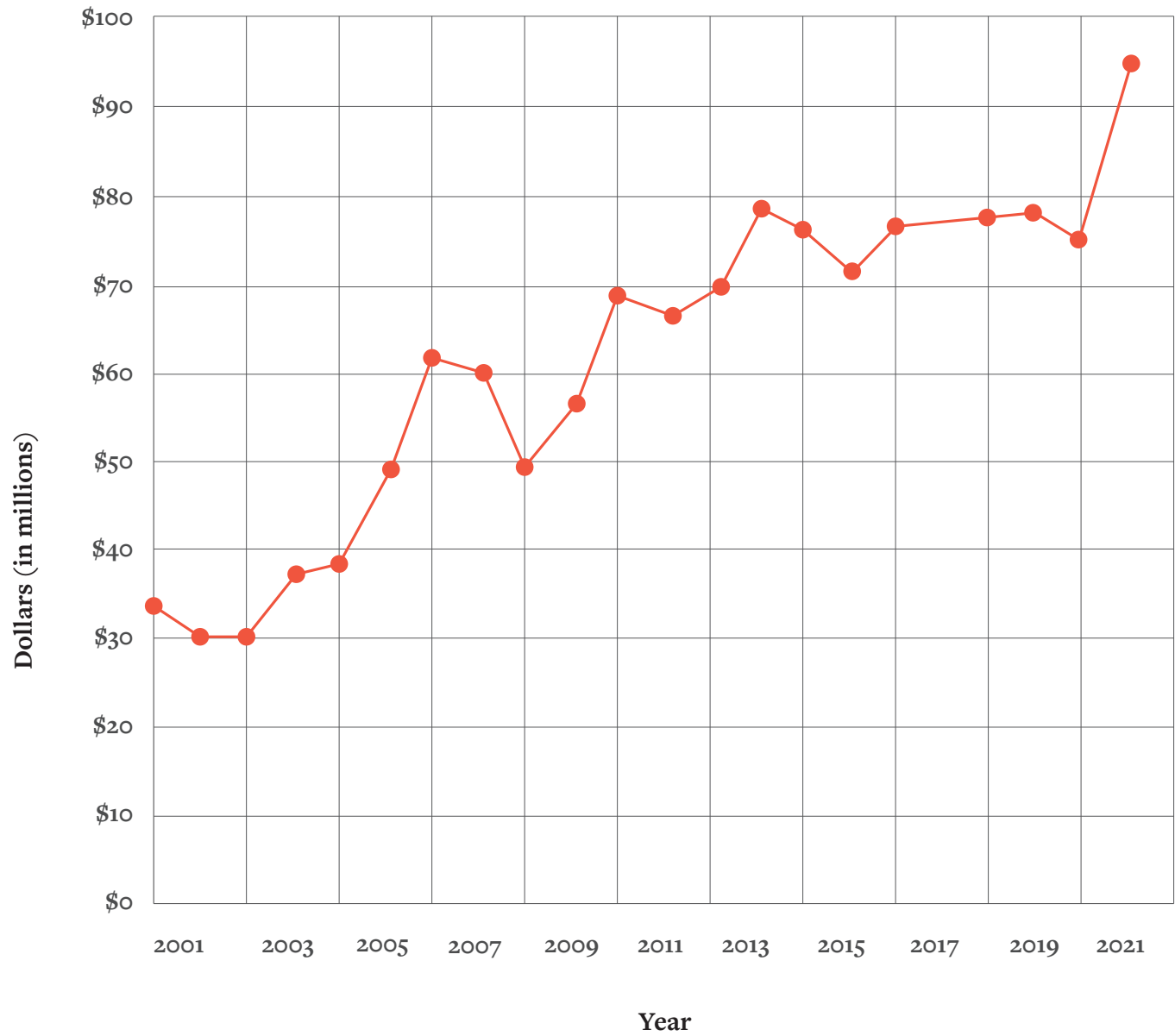
**Total Expenditures &
Other Deductions** **\$53,323,893**
Increase in Fund Balance **\$1,702,575**

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ENDOWMENT GROWTH

For the fiscal year ending on June 30, 2021

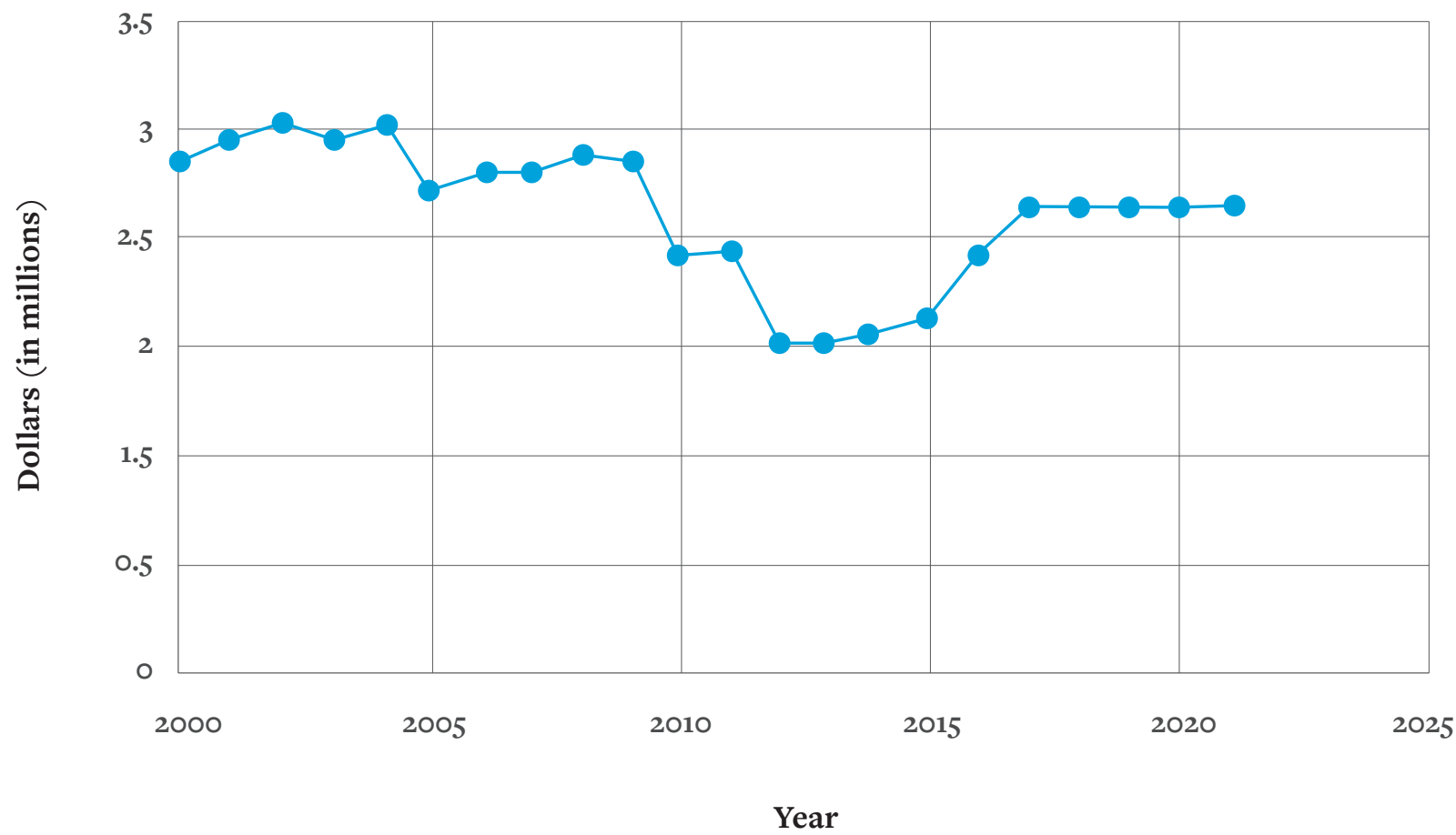


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ANNUAL FUND SUPPORT

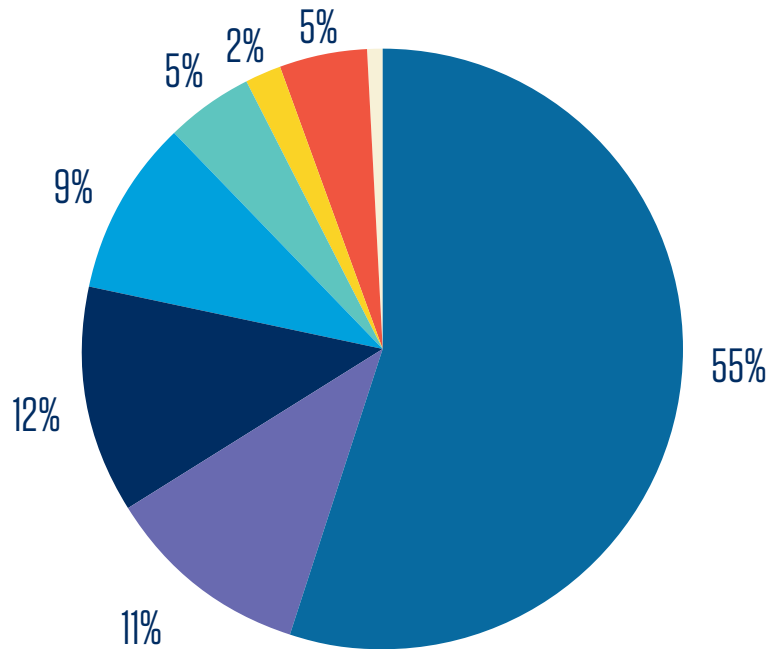
For the fiscal year ending on June 30, 2021



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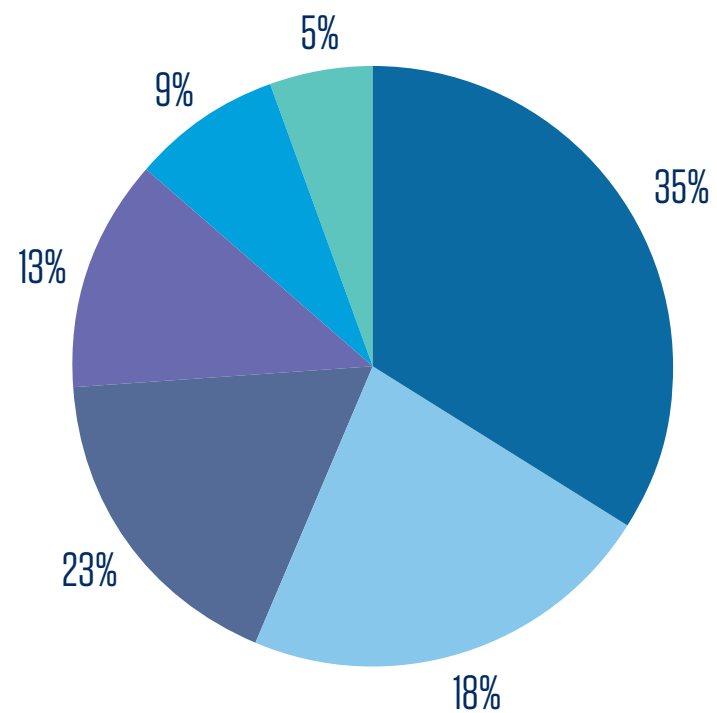
SOURCES OF OPERATING FUNDS 2020–21



Undergraduate Tuition and Fees:	\$30,353,562
Graduate and Adult Tuition and Fees:	\$6,112,233
Auxiliary Income (room/board/rentals)	\$6,763,596
Endowment Drawdown	\$5,108,680
Contributions	\$2,577,032
Seminary Tuition and Fees	\$1,121,851
CARES Act Higher Education Relief	\$2,593,378
All Other	\$396,136

Total Revenues and Other Additions: \$55,026,468

USES OF OPERATING FUNDS 2020–21



Instruction:	\$18,486,705
Institutional Support:	\$12,035,470
Student Services:	\$9,562,212
Operating and Maintenance:	\$6,782,841
Academic Support:	\$4,382,859
Auxiliary Expenses:	\$2,870,310
Interest:	(\$796,504)

Total Expenditures and Other Deductions: \$53,323,893

