



Federal regulations allow for a student to receive the credit balance on their account after a change of enrollment as long as all other eligibility requirements have been met, including the Return of Title IV Funds calculation (if applicable).

However, a student also has the option to request that their student loans be reduced instead of receiving the excess funds as a refund. Taking this action will lower a student's overall loan debt and prevent these funds from counting against a student's overall aggregate loan limit.

In order for North Park University to proceed in this way, a student must return a signed statement to the Financial Aid Office, giving the University permission to reduce their loans.

By signing this form, you are authorizing North Park University to reduce your loans by the amount of the credit on your account.

If this signed form is not returned to the Financial Aid Office, then the excess funds will be issued to you.

Authorization

I voluntarily authorize the University to adjust my account as described above.

Printed Name

Student ID #

Signature

Date

Please return this completed form to the Financial Aid Office

Email: financialaid@northpark.edu

Fax: 773-634-4051