CARES Act Emergency Relief Grants to Institutions Fund Report 7/8/20 North Park University

On March 27, 2020, the President of the United States Signed the CARES Act (H.R. 748), providing emergency relief funds to organizations and individuals affected by the coronavirus pandemic. The Higher Education Emergency Relief Fund (HEERF), found in Section 18004 of the CARES Act, provides funding to institutions of higher education "to prevent, prepare for, and respond to coronavirus." This report provides details on the funds North Park University received under the HEERF on May 8, 2020 for Emergency Financial Aid to Institutions under Award No. P425F201480.

CERTIFICATION

North Park University signed and returned to the Department of Education the Certification and Agreement for Award P425F201480 on April 23, 2020. North Park University used no less than 50% of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

AWARD

North Park University received a total of \$2,332,872 under Section 18004(a)(1) of the HEERF. \$1,166,436 has been applied to expenses for room and board refunds directly caused by campus disruptions due to COVID 19. These funds are from the Department of Education and pursuant to our Certification and Agreement for Emergency Financial Aid Grants to Institutions.

FUNDS DISTRIBUTED

As of 07/08/20, North Park University has applied the full \$1,166,436 received for Emergency Funds for Institutions to expenses incurred for room and board refunds due to campus disruptions caused by coronavirus. Due to these disruptions, North Park University refunded students \$1,274,197.87 in room and board fees after the closure of campus on March 14, 2020.

The following FAQ sheet posted at www2.ed.gov identifies these expenses as eligible recipient institutional cost.

https://www2.ed.gov/about/offices/list/ope/heerfinstitutionalfaqs.pdf

STUDENT ELIGIBILITY

This section is not applicable to Institutional Emergency Aid.

METHOD USED TO DETERMINE STUDENT ELIGIBILITY

This section is not applicable to Institutional Emergency Aid.

INSTRUCTIONS/DIRECTIONS GIVEN TO STUDENTS

This section is not applicable to Institutional Emergency Aid.